



NEWS RELEASE

Product Lifecycle Management - Design Supply Chain™ Solutions

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PARTMINER® AND PRECIENCE ANNOUNCE NEW CSM SOLUTION POWERED BY CAPS™

Precience PartNavigator™ 3.0 provides quick deployment of high performance component supplier management (CSM) featuring integration of preferred parts, preferred suppliers and internal systems with the PartMiner® 22 Million device reference CAPS™ Database.

MELVILLE, NY., August 25, 2003 – PartMiner®, Inc., and Precience, Inc., today announced a new partnership to deliver component supplier management solutions that leverage the PartMiner® CAPS™ parametric reference database of 22 Million electrical and electro-mechanical components. PartNavigator 3.0 is the first product to ship as a result of this initiative and is now available from Precience for customers who purchase subscriptions to the PartMiner® CAPS™ system. An integration add-on subscription is required for existing CAPS™ customers.



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“We are excited by the initial response that we have received from Beta testers who have told us that while they found other CSM solutions to be slow, difficult to use and poor at handling inquiries on entire Bills of Materials (BOM), CAPS and PartNavigator combined provide a powerful, easy to use and quick tool for part and BOM grading” said Ahmed Khan, President and CEO of Precience.

Chris Meyer, CEO of PartMiner® explained that “We are delighted to see that Precience now enables our customers to relate our 22 Million part reference database with their internal business rules of preferred parts, preferred suppliers and other considerations.”

About Precience, Inc.

Precience is a leading worldwide developer of obsolescence management, product lifecycle and design-for-supply-chain products including PCBNavigator® and PartNavigator®. To learn more about Precience and its products, please visit the Precience Web site at www.precience.com. For further information contact Precience at (301) 421-9054, or via e-mail at info@precience.com.

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About PartMiner, Inc.

PartMiner® is a leading global provider of component research tools as well as spot and excess market-maker services. The Company's Web site currently has over 190,000 registered users, and offers real-time Open Market views of component price and availability, online access to the industry-leading CAPS™ database, and user-friendly RFQ submission and management tools.

The CAPS™ database is a comprehensive resource, providing detailed, searchable technical data on over 22 million components from over 2,000 manufacturers. The database offers more than 50 years of data history, and is continuously being updated with new product introductions, changes, and discontinuations. The world's leading component manufacturers, OEMs, contract manufacturers, and component distributors subscribe to the CAPS™ database.

PartMiner® corporate headquarters are located at 80 Ruland Road, Melville, New York 11747, with offices in Asia, Europe, North America and the Middle East. Additional information about PartMiner® is available at www.partminer.com.

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